

8 Consolidated Statement of Changes in Equity (unaudited)

For the six months ended 30th June 2005

	Share capital HK\$'000	Other reserves HK\$'000	Revenue reserve HK\$'000	Shareholders' funds HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 31st December 2004						
As previously reported	201,564	1,011,973	1,517,698	2,731,235	745,308	3,476,543
Prior year adjustments						
Reversal of revaluation and amortisation for leasehold land (HKAS 17)	—	(57,783)	(9,596)	(67,379)	(3,366)	(70,745)
Transfer of leasehold land to investment properties (HKAS 40)	—	—	22,230	22,230	—	22,230
Increase in provisions (HKAS 16, 37 and HKFRS-Int 1)	—	—	(13,332)	(13,332)	(18,588)	(31,920)
As restated, before opening adjustments	201,564	954,190	1,517,000	2,672,754	723,354	3,396,108
Opening adjustments						
Equity element of convertible bonds and related interest (HKAS 39)	—	192,037	(24,426)	167,611	—	167,611
Negative goodwill written off (HKFRS 3)	—	—	90	90	46	136
At 1st January 2005, as restated	201,564	1,146,227	1,492,664	2,840,455	723,400	3,563,855
Exchange differences	—	—	1,182	1,182	16	1,198
Conversion of convertible bonds, net of tax	31,567	534,787	—	566,354	—	566,354
Issue of shares upon exercise of share options	297	2,240	—	2,537	—	2,537
Capital contribution from minority interests	—	—	—	—	1,138,480	1,138,480
Gain on deemed partial disposal of a subsidiary	—	—	—	—	(577,123)	(577,123)
Acquisition of a subsidiary	—	—	—	—	368	368
Change in fair value of available-for-sale investments	—	(1,029)	—	(1,029)	(777)	(1,806)
Realised on disposal of properties	—	(10,254)	10,254	—	—	—
Profit for the period	—	—	631,585	631,585	656	632,241
Dividends	—	—	(89,859)	(89,859)	(4,444)	(94,303)
At 30th June 2005	233,428	1,671,971	2,045,826	3,951,225	1,280,576	5,231,801
At 31st December 2003						
As previously reported	197,797	1,010,800	1,323,090	2,531,687	623,705	3,155,392
Prior year adjustments						
Reversal of revaluation and amortisation for leasehold land (HKAS 17)	—	(57,783)	(8,925)	(66,708)	(11,077)	(77,785)
Increase in provisions (HKAS 16, 37 and HKFRS-Int 1)	—	—	(13,286)	(13,286)	(18,524)	(31,810)
At 1st January 2004, as restated	197,797	953,017	1,300,879	2,451,693	594,104	3,045,797
Exchange differences	—	—	2,441	2,441	2,130	4,571
Issue of shares upon exercise of share options	458	2,250	—	2,708	—	2,708
Capital contribution from minority interests	—	—	—	—	86,152	86,152
Loss on deemed partial disposal of a subsidiary	—	—	—	—	4,933	4,933
Profit for the period	—	—	155,637	155,637	2,575	158,212
Dividends	—	—	(39,643)	(39,643)	—	(39,643)
At 30th June 2004	198,255	955,267	1,419,314	2,572,836	689,894	3,262,730