

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT***For the six months ended 30 June 2005*

	<b>For the six months ended 30 June</b>	
	<b>2005</b>	2004
	<b>(Unaudited)</b>	(Unaudited)
	<b>HK\$'000</b>	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	<b>31,476</b>	11,424
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	<b>(75,296)</b>	(29,877)
NET CASH INFLOW FROM FINANCING ACTIVITIES	<b>73,498</b>	19,335
NET INCREASE IN CASH AND CASH EQUIVALENTS	<b>29,678</b>	882
Cash and cash equivalents at beginning of period	<b>50,961</b>	49,416
Effects of foreign exchange rate changes, net	<b>—</b>	851
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<b>80,639</b>	51,149
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<b>80,639</b>	51,149