

## CONDENSED CONSOLIDATED BALANCE SHEET

		As at 30 June 2005 (Unaudited) <i>HK\$ million</i>	As at 31 December 2004 (Restated) <i>HK\$ million</i>
	<i>Notes</i>		
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	1,049	1,089
Prepaid lease payments		7	7
Investment properties		55	58
Long term investments	10	116	636
Brands, trademarks and patents	11	1,315	1,315
Other assets		136	99
Goodwill	12	268	268
Negative goodwill	12	–	(4)
		2,946	3,468
<b>CURRENT ASSETS</b>			
Cash and bank balances		643	789
Pledged deposits with banks		14	20
Short term investments	13	1,045	416
Accounts, bills and other receivables	14	921	701
Inventories	15	821	734
Prepayments, deposits and other assets		566	429
Tax recoverable		9	–
		4,019	3,089
<b>CURRENT LIABILITIES</b>			
Bank overdrafts	22	453	696
Trust receipt loans	22	991	562
Current portion of secured bank loans	22	187	153
Current portion of unsecured bank loans		29	31
Obligations under finance leases	22	4	9
Accounts and bills payables	16	1,360	669
Accrued liabilities and other payables		234	859
Tax		5	2
Cash dividend payable	7	87	–
		3,350	2,981
<b>NET CURRENT ASSETS</b>		<b>669</b>	<b>108</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,615</b>	<b>3,576</b>

## CONDENSED CONSOLIDATED BALANCE SHEET (continued)

		As at 30 June 2005 (Unaudited) <i>HK\$ million</i>	As at 31 December 2004 (Restated) <i>HK\$ million</i>
	<i>Notes</i>		
NON-CURRENT LIABILITIES			
Non-current portion of secured bank loans	22	104	130
Non-current portion of unsecured bank loans		22	30
Deferred tax		16	12
Provision for retirement and long service		59	60
Accrued liabilities and other payables		76	86
		<u>277</u>	<u>318</u>
		<u>3,338</u>	<u>3,258</u>
CAPITAL AND RESERVES			
Share capital	17	46	46
Share premium	18	812	812
Reserves	19	2,041	1,925
		<u>2,899</u>	<u>2,783</u>
EQUITY ATTRIBUTABLE TO THE COMPANY'S SHAREHOLDERS			
		2,899	2,783
MINORITY INTERESTS			
	19	439	475
		<u>439</u>	<u>475</u>
TOTAL EQUITY			
		<u>3,338</u>	<u>3,258</u>