

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	Unaudited 30 June 2005 HK\$'000	Restated and unaudited 31 December 2004 HK\$'000
Non-current Assets			
Property, plant and equipment		11,644	12,531
Investment properties	9	88,926	90,246
Prepaid lease payment		37,779	38,159
Intangible assets	10	15,135	3,996
Finance lease receivable		1,276	1,328
Pledged bank deposits		8,611	8,603
		163,371	154,863
Current Assets			
Trade, other receivables and prepayments	11	16,352	10,564
Finance lease receivable		253	187
Tax recoverable		54	54
Bank balances and cash		6,202	5,467
		22,861	16,272
Current Liabilities			
Trade, other payables and accruals	12	21,939	19,461
Borrowings – due within one year, secured		21,871	14,784
		43,810	34,245
Net Current Liabilities		(20,949)	(17,973)
Total Assets less Current Liabilities		142,422	136,890
Non-current Liabilities			
Borrowings – due after one year, secured		18,735	19,550
Convertible preference shares	13	33,121	69,000
		51,856	88,550
Net Assets		90,566	48,340
Capital and Reserves			
Share capital	14	65,968	51,009
Reserves		24,538	(2,673)
Equity attributable to equity holders of the parent		90,506	48,336
Minority interests		60	4
Total equity		90,566	48,340