

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY – UNAUDITED FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Attributable to equity holders of the parent								Minority interests	Total equity
	Share capital	Share premium	Convertible preference shares reserve	Capital reserve	Share-based payment reserve	Contributed surplus	Exchange fluctuation reserve	Accumulated losses		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2004	43,824	–	–	3,000	–	120,930	–	(38,723)	129,031	137,642
Issue of shares	4,750	6,650	–	–	–	–	–	–	–	11,400
Issue of shares on the exercise of share options	238	238	–	–	–	–	–	–	–	476
Issue of subsidiary's shares to minority interest	–	–	–	–	–	–	–	–	4,161	4,161
Disposal of non-wholly own subsidiaries	–	–	–	–	–	–	–	–	(8,045)	(8,045)
Net loss not recognized in the consolidated income statement – Exchange difference	–	–	–	–	–	–	(12)	–	(2)	(14)
Loss for the period (restated)	–	–	–	–	–	–	–	(47,344)	(1,049)	(48,393)
At 30 June 2004 (restated)	48,812	6,888	–	3,000	–	120,930	(12)	(86,067)	93,551	97,227
Issue of shares on the exercise of share options	2,197	2,407	–	–	–	–	–	–	–	4,604
Net loss not recognized in the consolidated income statement – Exchange difference	–	–	–	–	–	–	12	–	(14)	(2)
Loss for the period (restated)	–	–	–	–	–	–	–	(49,831)	(3,658)	(53,489)
At 31 December 2004 (restated)	51,009	9,295	–	3,000	–	120,930	–	(135,898)	48,336	48,340
At 31 December 2004 (restated) and 1 January 2005	51,009	9,295	–	3,000	–	120,930	–	(135,898)	48,336	48,340
Effects of changes in accounting policies (see Note 3b)										
– Derecognition of negative goodwill	–	–	–	(3,000)	–	–	–	3,000	–	–
– Convertible preference shares (equity portion)	–	–	23,100	–	–	–	–	–	–	23,100
At 1 January 2005	51,009	9,295	23,100	–	–	120,930	–	(132,898)	71,436	71,440
Issue of shares on acquisition of subsidiary	1,960	10,584	–	–	–	–	–	–	12,544	12,544
Conversion of convertible preferences shares	9,667	12,208	(7,282)	–	–	–	–	–	14,593	14,593
Issue of shares on the exercise of share options	3,332	3,432	–	–	–	–	–	–	6,764	6,764
Recognition of equity-settled share-based payment	–	–	–	–	8,042	–	–	–	8,042	8,042
Net loss not recognized in the consolidated income statement – Exchange difference	–	–	–	–	–	–	(43)	–	–	(43)
Loss for the period	–	–	–	–	–	–	–	(22,830)	56	(22,774)
At 30 June 2005	65,968	35,519	15,818	–	8,042	120,930	(43)	(155,728)	90,506	90,566