

## SUBSTANTIAL SHAREHOLDERS

As at 30 June 2005, the interests or short positions of the persons in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO, were as follows:

### (a) Ordinary shares of HK\$0.01 each of the Company

Name of Shareholders	Capacity	Total number of Shares	Approximate percentage of issued share capital of the Company (%)
Michele Matsuda	Beneficial owner & held by controlled corporation ( <i>Note 1</i> )	1,005,580,000	15.24
Leung Kin Cheung, Patrick	Beneficial owner & held by controlled corporation ( <i>Note 2</i> )	447,906,666	6.79
Quants Inc. (previously known as "e-Lux Corporation")	Beneficial owner	390,900,000	5.93
T&C Holdings Inc.	Held by controlled corporation ( <i>Note 3</i> )	572,470,000	8.68

*Note 1:* Mr. Matsuda held 805,570,000 ordinary shares of the Company through e-Compact Limited which are beneficially owned by him and 10,000 ordinary shares of the Company in his own name and 200,000,000 share options of the Company.

*Note 2:* Mr. Leung held 12,470,000 Shares in his own name and also held 435,436,666 Shares through Station Investments Limited, beneficially owned by him.

*Note 3:* T&C Holdings Inc. held 572,470,000 Shares through its beneficially owned company, i.e. T&C Capital Limited.

**SUBSTANTIAL SHAREHOLDERS (continued)****(b) Convertible preference shares ("CPS") of HK\$0.01 each of the Company**

Name of Shareholders	Capacity	Total number of CPS	Approximate percentage
			of total issued CPS of the Company (%)
Leung Kin Cheung, Patrick	Held by controlled corporation ( <i>Note 1</i> )	900,000,000	42.86
Quants Inc. (previously known as "e-Lux Corporation")	Beneficial owner	800,000,000	38.09
T&C Holdings Inc.	Held by controlled corporation ( <i>Note 2</i> )	400,000,000	19.05

*Note 1:* Mr. Leung held 900,000,000 CPS through his beneficially owned company, Station Investments Limited.

*Note 2:* T&C Holdings Inc. held 400,000,000 CPS through its beneficially owned company, i.e. T&C Capital Limited.

Save as disclosed above, as at 30 June 2005, the Company had not been notified of any persons who had interests or short positions in the shares or underlying shares of the Company, which are required to be recorded in the register required to be kept under section 336 of Part XV of the SFO.

**PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES**

The Company has not redeemed any of its listed securities during the period under review. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's securities during the period under review.