

CONSOLIDATED BALANCE SHEET

At 30 June 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	13	168,666	133,243
Interests in associates	15	–	–
Interests in a jointly controlled entity	16	–	865
		<u>168,666</u>	<u>134,108</u>
Current assets			
Inventories	17	188,039	160,269
Debtors, deposits and prepayments	18	143,227	120,714
Bills receivable		6,845	2,625
Bank balances and cash		184,084	113,767
		<u>522,195</u>	<u>397,375</u>
Current liabilities			
Creditors and accrued charges	19	139,852	102,407
Taxation		72,483	42,259
Bank borrowings and other liabilities			
– due within one year	20	8,639	16,533
Obligations under finance leases			
– due within one year	21	1,503	1,801
		<u>222,477</u>	<u>163,000</u>
Net current assets		<u>299,718</u>	<u>234,375</u>
Total assets less current liabilities		<u>468,384</u>	<u>368,483</u>
Non-current liabilities			
Bank borrowings and other liabilities			
– due after one year	20	1,150	285
Obligations under finance leases			
– due after one year	21	693	1,308
Provision for long service payments	22	4,989	4,520
Deferred taxation	23	6,197	9,912
		<u>13,029</u>	<u>16,025</u>
		<u>455,355</u>	<u>352,458</u>
Capital and reserves			
Share capital	24	107,752	107,135
Share premium and reserves	26	326,544	223,421
		<u>434,296</u>	<u>330,556</u>
Minority interests		<u>21,059</u>	<u>21,902</u>
		<u>455,355</u>	<u>352,458</u>

The financial statements on pages 20 to 59 were approved and authorised for issue by the Board of Directors on 18 September 2005 and are signed on its behalf by:

Fung Wai Yiu
Chairman

Wong Chung Chong, Eddie
Group Managing Director