

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2005

	2005 HK\$'000	2004 HK\$'000
Total equity at beginning of the year	330,556	264,742
Exchange differences arising on translation of overseas operations not recognised in the income statement	(261)	(953)
Profit for the year	183,090	156,503
Translation reserve released to income statement upon winding up of subsidiaries	(469)	(4,028)
Dividend paid	(80,736)	(85,708)
Issue of shares	2,116	–
Total equity at end of the year	<u>434,296</u>	<u>330,556</u>