

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30 June 2005

	2005 HK\$'000	2004 HK\$'000
<b>Operating activities</b>		
Profit before taxation	230,119	194,397
Adjustments for:		
Provision for long service payments	469	1,465
Allowance for amount due from a jointly controlled entity	113	–
Interest income	(823)	(353)
Interest expenses	630	1,489
Depreciation and amortisation of property, plant and equipment	26,557	23,163
Loss on disposal of property, plant and equipment	182	143
Gain on winding up of subsidiaries	(469)	(4,119)
Impairment loss recognised in respect of property, plant and equipment	4,990	–
Effect of foreign exchange rate changes	46	(1,458)
Operating cash flows before movement in working capital	261,814	214,727
Increase in inventories	(27,770)	(39,985)
Increase in debtors, deposits and prepayments	(22,513)	(38,667)
(Increase) decrease in bills receivable	(4,220)	1,140
Increase in creditors and accrued charges	37,445	18,289
Cash generated from operations	244,756	155,504
Interest income	823	353
Interest paid	(458)	(1,260)
Finance lease charges paid	(172)	(229)
Hong Kong Profits Tax paid	(16,591)	(5,416)
Taxation paid in other jurisdictions	(2,656)	(4,605)
<b>Net cash from operating activities</b>	<b>225,702</b>	<b>144,347</b>
<b>Investing activities</b>		
Proceeds on disposal of property, plant and equipment	468	118
Purchase of property, plant and equipment	(66,362)	(37,863)
Advance to a jointly controlled entity	–	(54)
Repayment from a jointly controlled entity	752	–
Acquisition of an additional interest in a subsidiary	(1,119)	–
<b>Net cash used in investing activities</b>	<b>(66,261)</b>	<b>(37,799)</b>

## CONSOLIDATED CASH FLOW STATEMENT

*For the year ended 30 June 2005*

	2005 HK\$'000	2004 HK\$'000
<b>Financing activities</b>		
Dividend paid	(80,736)	(85,708)
Dividend paid to minority shareholders of a subsidiary	(900)	(900)
Repayments of obligations under finance leases	(2,575)	(2,527)
Net cash outflow in respect of bank borrowings	(5,449)	(2,095)
Repayments of other liabilities	(82)	(82)
Proceeds from issue of shares on exercise of share options	2,116	–
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<b>Net cash used in financing activities</b>	<b>(87,626)</b>	<b>(91,312)</b>
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<b>Net increase in cash and cash equivalents</b>	<b>71,815</b>	<b>15,236</b>
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<b>Cash and cash equivalents at the beginning of the year</b>	<b>112,269</b>	<b>97,033</b>
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<b>Cash and cash equivalents at the end of the year</b>	<b>184,084</b>	<b>112,269</b>
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<b>Analysis of balances of cash and cash equivalents</b>		
Bank balances and cash	184,084	113,767
Bank overdrafts	–	(1,498)
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	<b>184,084</b>	<b>112,269</b>
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