

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2005

	Unaudited							
	Share capital HK\$'000	Share premium HK\$'000	Special capital reserve HK\$'000	Employee share-based capital reserve HK\$'000	Accumulated losses HK\$'000	Total equity attributable to shareholders of the Company HK\$'000	Minority Interest HK\$'000	Total HK\$'000
Balance at 1 January 2004	36,279	318,267	726,699	-	(1,285,536)	(204,291)	-	(204,291)
Net profit for the period	-	-	-	-	138,296	138,296	-	138,296
Issue of shares	84,000	(1,872)	-	-	-	82,128	-	82,128
Issue of bonus shares	252,000	(252,000)	-	-	-	-	-	-
At 30 June 2004	<u>372,279</u>	<u>64,395</u>	<u>726,699</u>	<u>-</u>	<u>(1,147,240)</u>	<u>16,133</u>	<u>-</u>	<u>16,133</u>
Balance at 1 January 2005, as previously reported as equity	372,279	64,395	726,699	-	(1,152,562)	10,811	-	10,811
Balance at 1 January 2005, as previously reported as minority interest	-	-	-	-	-	-	2,347	2,347
Employees share option scheme	-	-	-	4,082	(4,082)	-	-	-
Balance at 1 January 2005, as restated	<u>372,279</u>	<u>64,395</u>	<u>726,699</u>	<u>4,082</u>	<u>(1,156,644)</u>	<u>10,811</u>	<u>2,347</u>	<u>13,158</u>
Net loss for the period	-	-	-	3,354	(7,944)	(4,590)	(398)	(4,988)
At 30 June 2005	<u>372,279</u>	<u>64,395</u>	<u>726,699</u>	<u>7,436</u>	<u>(1,164,588)</u>	<u>6,221</u>	<u>1,949</u>	<u>8,170</u>