

## CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2005

		<b>30 June 2005 (Unaudited)</b>	31 December 2004 (Audited) (Restated)
	<i>Notes</i>	<b>HK\$'000</b>	<i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Fixed assets:			
Property, plant and equipment		<b>261,876</b>	222,361
Investment property	8	<b>2,170</b>	1,800
Prepaid land lease payments		<b>20,701</b>	20,921
Interest in associates		<b>17,982</b>	11,592
Prepayments		<b>34,871</b>	35,120
Long term deposits		<b>–</b>	9,020
Deferred tax assets		<b>130</b>	130
		<b>337,730</b>	300,944
<b>CURRENT ASSETS</b>			
Inventories		<b>101,061</b>	92,114
Trade and bills receivables	9	<b>361,006</b>	335,596
Prepayments, deposits and other receivables		<b>22,464</b>	10,618
Pledged deposits		<b>8,672</b>	3,325
Cash and cash equivalents		<b>99,471</b>	84,416
		<b>592,674</b>	526,069
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	10	<b>168,759</b>	199,588
Trust receipt loans		<b>1,505</b>	12,781
Accrued liabilities and other payables		<b>38,812</b>	35,898
Deposits received	17	<b>12,000</b>	–
Due to a minority shareholder		<b>961</b>	1,542
Tax payable		<b>65,127</b>	58,809
Short term bank loans	16	<b>100,903</b>	138,934
Long term bank loans – current portion	14, 16	<b>766</b>	783
Dividend payable		<b>23,096</b>	–
		<b>411,929</b>	448,335
<b>NET CURRENT ASSETS</b>			
		<b>180,745</b>	77,734
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>518,475</b>	378,678
<b>NON-CURRENT LIABILITIES</b>			
Long term bank loans	14, 16	<b>129,938</b>	5,903
Deferred tax liabilities		<b>1,235</b>	657
		<b>131,173</b>	6,560
		<b>387,302</b>	372,118
<b>CAPITAL AND RESERVES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	11	<b>32,995</b>	32,995
Reserves		<b>342,998</b>	317,868
Proposed final dividend		<b>–</b>	9,899
		<b>375,993</b>	360,762
Minority interests		<b>11,309</b>	11,356
<b>TOTAL EQUITY</b>		<b>387,302</b>	372,118