

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2005

	Six months ended 30 June	
	2005	2004
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(5,793)	(23,682)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(34,997)	(39,670)
NET CASH INFLOW FROM FINANCING ACTIVITIES	55,845	73,854
NET INCREASE IN CASH AND CASH EQUIVALENTS	15,055	10,502
Cash and Cash equivalents at beginning of period	84,416	48,968
Effects of foreign exchange rate changes, net	-	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD	99,471	59,470
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	99,471	59,470