

CONSOLIDATED PROFIT AND LOSS ACCOUNT

(For the year ended 31st May, 2005)

	<i>Notes</i>	Year ended 31st May, 2005 HK\$'000	Year ended 31st May, 2004 HK\$'000
TURNOVER	3	851,352	977,633
COST OF SALES		(489,344)	(607,521)
GROSS PROFIT		362,008	370,112
OTHER REVENUES	4	43,540	22,266
DISTRIBUTION COSTS		(158,072)	(152,593)
ADMINISTRATIVE EXPENSES		(153,067)	(153,858)
OPERATING PROFIT	5	94,409	85,927
FINANCE COSTS	6	(25,515)	(22,448)
PROFIT BEFORE TAXATION		68,894	63,479
TAXATION	7	5,658	5,017
PROFIT AFTER TAXATION		74,552	68,496
MINORITY INTERESTS		—	(1)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	8, 29	74,552	68,495
DIVIDENDS	9	30,621	30,572
EARNINGS PER SHARE	10		
BASIC		20.27 cents	22.00 cents
DILUTED		N/A	21.38 cents