

Group Financial Summary

Key Financial Information and Ratios

Financial year	2001 HK\$	2002 HK\$	2003* HK\$	2004 HK\$	2005 HK\$
Earnings per share	3.47	3.55	2.65	2.88	4.32
Dividends per share	1.55	1.55	1.60	1.65	2.20
Special cash dividends per share	-	0.60	-	-	-
Total dividends per share	1.55	2.15	1.60	1.65	2.20
Shareholders' funds at book value per share	53.48	53.56	50.25	56.33	62.54
Net debt to shareholders' funds (%)					
Net debt	15.5	15.6	10.9	9.4	11.0
Shareholders' funds					
Interest cover (times)					
Profit from operations	4.8	9.8	13.2	29.4	24.0
Net interest expenses before capitalization					

Key Profit and Loss Account Items

For the year ended 30 June	2001 HK\$M	2002 HK\$M	2003* HK\$M	2004 HK\$M	2005 HK\$M
Turnover	17,701	25,373	22,945	21,764	22,945
Profit from operations	8,329	8,615	6,031	7,585	8,825
Profit attributable to shareholders	8,330	8,519	6,370	6,923	10,371

Key Balance Sheet Items

As at 30 June	2001 HK\$M	2002 HK\$M	2003* HK\$M	2004 HK\$M	2005 HK\$M
Fixed assets	94,698	90,989	86,322	98,839	112,544
Associates and jointly controlled entites	25,072	24,952	22,620	21,053	21,073
Long-term investments and loans	3,714	4,661	6,716	8,162	7,549
Land pending development	17,324	13,257	11,661	10,415	17,025
Net current assets	13,205	20,816	19,455	19,974	18,639
Non-current liabilities	(23,995)	(24,501)	(22,107)	(20,263)	(23,065)
Minority interests	(1,610)	(1,576)	(4,016)	(2,941)	(3,613)
Net assets	128,408	128,598	120,651	135,239	150,152
Share capital	1,201	1,201	1,201	1,201	1,201
Share premium and reserves	127,207	127,397	119,450	134,038	148,951
Shareholders' funds	128,408	128,598	120,651	135,239	150,152

* The Group adopted the revised Hong Kong Statement of Standard Accounting Practice No. 12 "Income Taxes" to account for deferred tax. Figures for the year 2003 have been adjusted and it is not practicable to restate earlier years for comparison purposes.