

Consolidated Profit and Loss Account

For the year ended 30 June 2005

(Expressed in millions of Hong Kong dollars)

	Note	2005	2004
Turnover	2(i)(a)	22,945	21,764
Cost of sales and operating expenses		(12,733)	(12,976)
Gross profit		10,212	8,788
Other revenue		618	633
Selling and marketing expenses		(989)	(829)
Administrative expenses		(1,016)	(1,007)
Profit from operations	2(i)(a)	8,825	7,585
Finance costs		(328)	(213)
Finance income		83	41
Net finance costs	3	(245)	(172)
Profit on disposal of long-term investments less impairment	4	1,858	100
Share of profits less losses of associates		410	438
Share of profits less losses of jointly controlled entities		1,613	534
	2(i)(b)	2,023	972
Profit before taxation	2(i)(c) & 5	12,461	8,485
Taxation	8	(1,861)	(1,285)
Profit after taxation		10,600	7,200
Minority interests		(229)	(277)
Profit attributable to shareholders		10,371	6,923
Dividends	9		
Interim dividend paid		1,680	1,441
Final dividend proposed		3,602	2,521
		5,282	3,962
(Expressed in Hong Kong Dollars)			
Earnings per share	10		
Basic		\$4.32	\$2.88
Diluted		\$4.32	\$2.88