

Consolidated Statement of Changes in Equity

For the year ended 30 June 2005

	Share capital	Share premium	Merger reserve	Exchange reserve	Statutory reserve fund	Dividend reserve	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 July 2003	20	-	136	-	11,792	-	148,519	160,467
Issue of shares at premium through initial public offer	1,750	85,750	-	-	-	-	-	87,500
Issue of share by capitalisation of share premium account	6,980	(6,980)	-	-	-	-	-	-
Share issue expenses	-	(10,344)	-	-	-	-	-	(10,344)
Exercise of share options	15	903	-	-	-	-	-	918
Net profit for the year	-	-	-	-	-	-	75,354	75,354
Transfer	-	-	-	-	11,810	-	(11,810)	-
Proposed interim dividend	-	-	-	-	-	8,750	(8,750)	-
Interim dividend paid	-	-	-	-	-	(8,750)	-	(8,750)
Proposed final dividend	-	-	-	-	-	13,148	(13,148)	-
At 30 June 2004 and 1 July 2004	8,765	69,329	136	-	23,602	13,148	190,165	305,145
Issue of shares as scrip final dividend	1	40	-	-	-	(41)	-	-
Exchange difference on translation of overseas operations	-	-	-	32	-	-	-	32
Net profit for the year	-	-	-	-	-	-	94,795	94,795
Transfer	-	-	-	-	10,411	-	(10,411)	-
Final dividend paid	-	-	-	-	-	(13,107)	-	(13,107)
Proposed interim dividend	-	-	-	-	-	8,766	(8,766)	-
Interim dividend paid	-	-	-	-	-	(8,766)	-	(8,766)
Proposed final dividend	-	-	-	-	-	13,148	(13,148)	-
At 30 June 2005	8,766	69,369	136	32	34,013	13,148	252,635	378,099

The statutory reserve fund is a reserve required by the relevant People's Republic of China (the "PRC") laws applicable to the Company's PRC subsidiary.