

Consolidated Income Statement

(for the year ended 30 June 2005)

	Note	2005 HK\$'000	2004 HK\$'000
TURNOVER	4	694,091	408,882
Cost of sales		(530,445)	(297,783)
Gross profit		163,646	111,099
Other revenue	6	7,592	382
Loss on disposal of a subsidiary		–	(1,438)
Revaluation deficit on an investment property		–	(309)
Selling and distribution costs		(9,041)	(7,771)
Administrative expenses		(39,714)	(16,232)
Other operating expenses		(859)	(798)
PROFIT FROM OPERATING ACTIVITIES	7	121,624	84,933
Finance costs	9	(520)	(310)
PROFIT BEFORE TAX		121,104	84,623
Tax	10	(18,043)	(9,907)
PROFIT BEFORE MINORITY INTERESTS		103,061	74,716
Minority interests		(17,311)	(7,916)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	85,750	66,800
DIVIDEND	12	–	–
EARNINGS PER SHARE	13		
– Basic		HK6.3 cents	HK7.1 cents
– Diluted		N/A	HK7.0 cents