

(as at 30 June 2005)

Consolidated Balance Sheet

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Fixed assets	14	193,142	114,196
Other assets	15	13,061	13,407
Intangible assets	16	10,094	–
Deferred development costs	17	4,953	4,953
Deposit paid for the establishment of proposed joint venture	18	5,140	30,140
Amount paid for the acquisition of fixed assets and land use rights	19	73,551	–
		299,941	162,696
Current assets			
Inventories	21	125,901	64,683
Trade receivables	22	176,836	129,233
Prepayments, deposits and other receivables		24,450	25,539
Cash and cash equivalents	23	143,057	83,636
		470,244	303,091
Current liabilities			
Interest-bearing bank and other borrowings, secured	24	–	146
Short term borrowing	25	26,000	20,000
Trade payables	26	8,198	5,702
Other payables and accruals		10,196	6,951
Tax payable		40,247	32,506
		84,641	65,305
Net current assets		385,603	237,786
Total assets less current liabilities		685,544	400,482
Non-current liabilities			
Interest-bearing bank and other borrowings, secured	24	–	3,956
Minority interests		86,359	28,284
		599,185	368,242
CAPITAL AND RESERVES			
Issued capital	27	14,496	9,664
Reserves		584,689	358,578
SHAREHOLDERS' FUNDS		599,185	368,242

Chan Yuk Foebe
Executive Director

Peng Zhanrong
Executive Director