

(as at 30 June 2005)

Balance Sheet

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Interests in subsidiaries	20	311,772	187,792
Current assets			
Cash and cash equivalents	23	179	3,169
Current liabilities			
Short term borrowing	25	–	20,000
Other payables and accruals		1	62
		1	20,062
Net current assets/(liabilities)		178	(16,893)
		311,950	170,899
CAPITAL AND RESERVES			
Issued capital	27	14,496	9,664
Reserves	29(b)	297,454	161,235
SHAREHOLDERS' FUNDS		311,950	170,899

Chan Yuk Foebe
Executive Director

Peng Zhanrong
Executive Director