

Consolidated Income Statement

For the period from 1 April 2004 to 30 June 2005

		1.4.2004 to 30.6.2005 HK\$'000	1.4.2003 to 31.3.2004 HK\$'000
	<i>NOTES</i>		
Turnover	4	2,056,288	1,197,100
Cost of sales		(1,898,350)	(1,058,812)
Gross profit		157,938	138,288
Other operating income		29,115	11,304
Interest income		8,421	4,024
General and administrative expenses		(130,853)	(96,984)
Selling and distribution expenses		(24,436)	(18,552)
Allowance for doubtful debts		(23,491)	(32,543)
Impairment loss recognised in respect of property, plant and equipment	11	(14,000)	–
Profit from operations	6	2,694	5,537
Finance costs	8	(32,134)	(14,798)
Impairment loss recognised in respect of goodwill	12	(16,212)	(63,653)
Share of results of associates		289	(5,726)
Loss on disposal of subsidiaries	29	(7,502)	–
Gain on deemed disposal of a subsidiary	30	1,845	–
Loss before taxation		(51,020)	(78,640)
Taxation	9	(10,504)	(8,990)
Loss before minority interests		(61,524)	(87,630)
Minority interests		389	2,445
Loss for the period/year		(61,135)	(85,185)
Loss per share - basic	10	(19.1) cents	(37.9) cents