

Consolidated Balance Sheet

At 30 June 2005

	NOTES	30.6.2005 HK\$'000	31.3.2004 HK\$'000
Non-current assets			
Property, plant and equipment	11	498,460	458,715
Interests in associates	14	9,885	9,596
Interests in jointly controlled entities	15	–	–
Notes receivable	16	55,000	55,000
Deferred tax assets	25	20	1,366
		563,365	524,677
Current assets			
Inventories	17	304,642	229,274
Television programmes and sub-licensing rights	18	963	–
Debtors, deposits and prepayments	19	392,108	344,585
Bills receivable	20	5,605	3,933
Pledged deposits	35	48,331	23,107
Bank balances and cash		140,806	143,630
		892,455	744,529
Current liabilities			
Creditors and accrued charges	21	164,187	114,760
Bills payable	22	9,749	20,596
Taxation		5,991	9,196
Obligations under finance leases	23	2,144	1,786
Borrowings	24	367,345	291,568
		549,416	437,906
Net current assets		343,039	306,623
Total assets less current liabilities		906,404	831,300

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At 30 June 2005

	NOTES	30.6.2005 HK\$'000	31.3.2004 HK\$'000
Non-current liabilities			
Obligations under finance leases	23	2,060	2,087
Deferred tax liabilities	25	14,867	11,809
		16,927	13,896
Minority interests		105,644	14,026
		783,833	803,378
Capital and reserves			
Share capital	26	3,924	2,730
Reserves		779,909	800,648
		783,833	803,378

The financial statements on pages 21 to 75 were approved and authorised for issue by the Board of Directors on 29 September 2005 and are signed on its behalf by:

Chau Lai Him
Director

Lau Man Tak
Director