RESULTS

	For the period from 1 April 2004 to 30 June 2005		Voor onded	24 Manah	
		Year ended 31 March 2004 2003 2002 200			
	30 June 2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
	HK\$ 000				——————————————————————————————————————
Turnover	2,056,288	1,197,100	946,222	875,531	1,061,788
(Loss) profit before taxation	(51,020)	(78,640)	16,997	(74,229)	(492,351)
Taxation	(10,504)	(8,990)	(8,613)	(31)	(527)
(Loss) profit before minority					
interests	(61,524)	(87,630)	8,384	(74,260)	(492,878)
Minority interests	389	2,445	(119)	(5,940)	284
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(Loss) profit for the period/year	(61,135)	(85,185)	8,265	(80,200)	(492,594)
ASSETS AND LIABILITIES					
	At 30 June	At 31 March			
	2005	2004	2003	2002	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	1,455,820	1,269,206	1,131,161	1,176,754	1,178,735
Total liabilities	(566,343)	(451,802)	(342,127)	(403,530)	(425,669)
Minority interests	(105,644)	(14,026)	(16,196)	(16,212)	(6,509)
Shareholders' funds	783,833	803,378	772,838	757,012	746,557