

# Consolidated Balance Sheet at 30th June, 2005

(Expressed in Hong Kong dollars)

	<u>NOTE</u>	<u>2005</u> \$000's	<u>2004</u> \$000's
<b>NON-CURRENT ASSETS</b>			
FIXED ASSETS	12	1,689,545	1,503,223
INTEREST IN JOINTLY CONTROLLED ENTITIES	14	779,824	618,834
OTHER INVESTMENTS	15	11,786	10,801
DEFINED BENEFIT ASSET	16	<u>1,144</u>	<u>1,640</u>
		2,482,299	2,134,498
<b>CURRENT ASSETS</b>			
DEBTORS, DEPOSITS AND PREPAYMENTS	17	3,761	2,421
DEPOSITS WITH BANKS		1,686,628	1,713,747
CASH AT BANK AND IN HAND		<u>14,424</u>	<u>23,652</u>
		1,704,813	1,739,820
<b>CURRENT LIABILITIES</b>			
CREDITORS AND ACCRUALS	18	28,097	37,969
TAXATION	20	<u>4,903</u>	<u>7,916</u>
		33,000	45,885
<b>NET CURRENT ASSETS</b>			
		<u>1,671,813</u>	<u>1,693,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>4,154,112</u>	<u>3,828,433</u>
Representing:-			
SHARE CAPITAL	21	91,189	91,189
RESERVES	22	3,600,226	3,274,087
		3,691,415	3,365,276
DEFERRED PROFITS	23	451,198	451,198
CONTINGENCY RESERVES	24	3,600	5,600
DEFERRED TAXATION	20	<u>7,899</u>	<u>6,359</u>
		4,154,112	3,828,433

Approved and authorised for issue by the board of directors on 14th October, 2005

NGAN Kit-ling	)	Director
	)	
NGAN Kit-keung	)	Director
	)	

The notes on pages 22 to 46 form part of these financial statements.