CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 30th June, 2005		
	2005	2004
	HK\$'000	HK\$'000
		(restated)
Total equity at beginning of the year		
As previously reported	20,824,626	19,249,420
Prior period adjustments (note 3)	(792,746)	(741,597)
As restated	20,031,880	18,507,823
Revaluation surplus on hotel properties not recognised		
in the consolidated income statement	19,800	14,000
	20,051,680	18,521,823
Net profit for the year	3,505,160	2,129,869
Dividend paid	(704,332)	(619,812)
Total equity at end of the year	22,852,508	20,031,880