

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 June 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5, 6	203,239	218,477
Cost of sales		(103,207)	(94,093)
Gross profit		100,032	124,384
Interest income		56	14
Other revenue		7,149	12,506
Selling and distribution costs		(109,534)	(106,229)
General and administrative expenses		(56,109)	(52,488)
Other operating expenses, net		(14,076)	(5,751)
Impairment of film rights		–	(3,543)
LOSS FROM OPERATING ACTIVITIES	7	(72,482)	(31,107)
Recognition of Negative goodwill	2	43,032	–
Impairment of interests in an associate		–	(1,413)
Finance costs	8	(3,073)	(363)
Share of profits and losses of jointly-controlled entities		1,763	–
Share of profits and losses of associates		30,073	31,983
LOSS BEFORE TAX		(687)	(900)
Tax	9	(12,251)	(10,763)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	(12,938)	(11,663)
LOSS PER SHARE	11		
Basic		(1.1 cents)	(1.3 cents)
Diluted		N/A	N/A