

Consolidated Income Statement

for the year ended 30 June 2005 (in HK Dollars)

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	5(a)	77,009	54,494
Cost of sales		(67,198)	(47,974)
Gross profit		9,811	6,520
Other revenue	5(c)	1,932	305
Distribution costs		(1,462)	(694)
Administrative expenses		(15,710)	(14,803)
Provision for diminution in value of investments in securities – other investments		(5,050)	(9,196)
Provision for diminution in value of investment in joint venture		–	(6,922)
Net loss on disposal of tangible fixed assets		–	(3)
Loss from operations	5(b)	(10,479)	(24,793)
Finance costs	6	(129)	(927)
Loss from ordinary activities before taxation		(10,608)	(25,720)
Taxation	9	(366)	(76)
Loss before minority interests		(10,974)	(25,796)
Minority interests		(379)	(79)
Net loss for the year	10	(11,353)	(25,875)
Loss per ordinary share			
Basic	11	(0.1) cent	(1.0) cent
Diluted	11	N/A	N/A

The accompanying notes form an integral part of these financial statements.