

Consolidated Statement of Changes in Equity

for the year ended 30 June 2005 (in HK Dollars)

	Notes	2005 HK\$'000	2004 HK\$'000
Total equity at 1 July 2004/2003		123,221	60,777
Net loss for the year	27	(11,353)	(25,875)
Movements in issued share capital:			
Issue of shares	26	66,326	136,220
Movements in share premium:			
Issue of shares	27	46,153	(45,407)
Share issue expenses	27	(1,897)	(2,494)
Total equity at 30 June 2005/2004		222,450	123,221

The accompanying notes form an integral part of these financial statements.