

Consolidated Balance Sheet

As at 30 June 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investment properties	12	108,000	78,000
Property, plant and equipment	13	663	965
Deposit paid for the purchase of investment properties	14	—	—
Interest in associates	16	—	—
Interest in a jointly controlled entity	17	—	—
		108,663	78,965
Current assets			
Inventories	18	342	300
Properties held for sale	19	78,229	71,500
Trade and other receivables	20	1,236	2,336
Cash and bank balances		455	440
		80,262	74,576
Current liabilities			
Deposit received on disposal of properties held for sale	19	25,757	25,757
Trade and other payables	21	34,970	31,521
Obligations under finance leases – Due within one year	22	21	32
Bank and other borrowings – Due within one year	23	18,973	48,596
		79,721	105,906
Net current assets/(liabilities)		541	(31,330)
		109,204	47,635
Capital and reserves			
Share capital	24	573,500	573,500
Reserves		(542,221)	(557,429)
		31,279	16,071
Non-current liabilities			
Other payables	21	11,467	—
Obligations under finance leases – Due after one year	22	7	28
Bank and other borrowings – Due after one year	23	66,451	31,536
		77,925	31,564
		109,204	47,635

Approved and authorised for issue by the board of directors on 27 October 2005.

On behalf of the board

Ho Chi Wing
Director

Ng Yan
Director

The notes on pages 24 to 56 form an integral part of these financial statements.