

CONSOLIDATED BALANCE SHEET

30 June 2005

		2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets	13	231,962	125,074
Intangible assets	14	13,406	12,074
Goodwill:			
Goodwill	15	18,865	3,673
Negative goodwill	15	(35,897)	(36,947)
Investment in a jointly-controlled entity	17	–	–
Investment in an associate	18	100	868
Long term investment	19	11,969	–
Long term deposits	20	7,483	3,745
Pledged deposit	24	–	20,049
		<u>247,888</u>	<u>128,536</u>
CURRENT ASSETS			
Inventories	21	21,580	49,460
Accounts receivable	22	241,470	197,607
Prepayments, deposits and other receivables	23	44,852	77,163
Cash and cash equivalents	24	474,000	271,365
		<u>781,902</u>	<u>595,595</u>
CURRENT LIABILITIES			
Accounts payable	25	57,344	81,219
Tax payable		8,933	9,080
Accrued liabilities and other payables		45,621	17,799
Bank loans	26	117,887	85,074
Finance lease payables	27	–	40
		<u>229,785</u>	<u>193,212</u>
NET CURRENT ASSETS		<u>552,117</u>	<u>402,383</u>

CONSOLIDATED BALANCE SHEET (continued)

30 June 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
TOTAL ASSETS LESS CURRENT LIABILITIES		800,005	530,919
NON-CURRENT LIABILITIES			
Bank loans	26	79,159	57,899
Convertible bonds	28	390	19,495
Deferred tax liabilities	29	18,450	1,175
		97,999	78,569
MINORITY INTERESTS		31,339	35,824
		670,667	416,526
CAPITAL AND RESERVES			
Issued capital	30	87,073	65,630
Reserves	32(a)	566,179	337,729
Proposed final dividend	11	17,415	13,167
		670,667	416,526

Zhang Peter Y.
Director

Deng Jie
Director