

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 30 June 2005

| | Issued share capital <i>HK\$'000</i> | Reserves | | | | Sub-total <i>HK\$'000</i> | Proposed final dividend <i>HK\$'000</i> | Total <i>HK\$'000</i> |
|---|---|--|--|---|--|------------------------------|--|--------------------------|
| | | Share premium account <i>HK\$'000</i> | Asset revaluation reserve <i>HK\$'000</i> | Statutory reserve fund <i>HK\$'000</i> | Retained profits <i>HK\$'000</i> | | | |
| At 1 July 2003 | 56,800 | 20,765 | 2,267 | 12,617 | 151,513 | 187,162 | 12,411 | 256,373 |
| Final 2003 dividend declared | – | – | – | – | – | – | (12,411) | (12,411) |
| Issue of shares upon exercise of share options (<i>note 30(a)</i>) | 4,975 | 34,067 | – | – | – | 34,067 | – | 39,042 |
| Issue of shares upon conversion of convertible bonds (<i>note 30(b)</i>) | 3,855 | 39,011 | – | – | – | 39,011 | – | 42,866 |
| Share issue expenses | – | (4,361) | – | – | – | (4,361) | – | (4,361) |
| Net profit for the year | – | – | – | – | 95,017 | 95,017 | – | 95,017 |
| Transfer to statutory reserve fund (<i>note 32(a)</i>) | – | – | – | 7,500 | (7,500) | – | – | – |
| Proposed final dividend (<i>note 11</i>) | – | – | – | – | (13,167) | (13,167) | 13,167 | – |
| At 30 June and 1 July 2004 | 65,630 | 89,482 | 2,267 | 20,117 | 225,863 | 337,729 | 13,167 | 416,526 |
| Final 2004 dividend declared (<i>note 11</i>) | – | – | – | – | – | – | (13,167) | (13,167) |
| Surplus on revaluation (<i>note 13</i>) | – | – | 5,881 | – | – | 5,881 | – | 5,881 |
| Effect of deferred tax | – | – | (1,854) | – | – | (1,854) | – | (1,854) |
| Revaluation surplus attributable to minority interest | – | – | (320) | – | – | (320) | – | (320) |
| Net gains and losses not recognised in the profit and loss account | – | – | 3,707 | – | – | 3,707 | – | 3,707 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

Year ended 30 June 2005

| | Issued share capital <i>HK\$'000</i> | Reserves | | | | Sub-total <i>HK\$'000</i> | Proposed final dividend <i>HK\$'000</i> | Total <i>HK\$'000</i> |
|--|---|--|--|---|--|------------------------------|--|--------------------------|
| | | Share premium account <i>HK\$'000</i> | Asset revaluation reserve <i>HK\$'000</i> | Statutory reserve fund <i>HK\$'000</i> | Retained profits <i>HK\$'000</i> | | | |
| Issue of shares upon exercise of convertible bonds (<i>note 30(c)</i>) | 2,920 | 16,185 | – | – | – | 16,185 | – | 19,105 |
| Issue of shares upon exercise of share options (<i>note 30(d)</i>) | 5,200 | 28,031 | – | – | – | 28,031 | – | 33,231 |
| Issue of shares upon allotment (<i>note 30(e)</i>) | 13,323 | 101,257 | – | – | – | 101,257 | – | 114,580 |
| Share issue expenses (<i>note 30(e)</i>) | – | (5,388) | – | – | – | (5,388) | – | (5,388) |
| Net profit for the year | – | – | – | – | 102,073 | 102,073 | – | 102,073 |
| Transfer to statutory reserve fund (<i>note 32(a)</i>) | – | – | – | 15,099 | (15,099) | – | – | – |
| Proposed final dividend (<i>note 11</i>) | – | – | – | – | (17,415) | (17,415) | 17,415 | – |
| At 30 June 2005 | <u>87,073</u> | <u>229,567</u> | <u>5,974</u> | <u>35,216</u> | <u>295,422</u> | <u>566,179</u> | <u>17,415</u> | <u>670,667</u> |
| Reserves retained by: | | | | | | | | |
| Company and subsidiaries | 87,073 | 229,567 | 5,974 | 35,216 | 296,362 | 567,119 | 17,415 | 671,607 |
| Jointly-controlled entity | – | – | – | – | (140) | (140) | – | (140) |
| Associate | – | – | – | – | (800) | (800) | – | (800) |
| At 30 June 2005 | <u>87,073</u> | <u>229,567</u> | <u>5,974</u> | <u>35,216</u> | <u>295,422</u> | <u>566,179</u> | <u>17,415</u> | <u>670,667</u> |
| Company and subsidiaries | 65,630 | 89,482 | 2,267 | 20,117 | 226,035 | 337,901 | 13,167 | 416,698 |
| Jointly-controlled entity | – | – | – | – | (140) | (140) | – | (140) |
| Associate | – | – | – | – | (32) | (32) | – | (32) |
| At 30 June 2004 | <u>65,630</u> | <u>89,482</u> | <u>2,267</u> | <u>20,117</u> | <u>225,863</u> | <u>337,729</u> | <u>13,167</u> | <u>416,526</u> |