

# BALANCE SHEET

30 June 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	133,700	133,700
Pledged deposit	24	–	20,049
		<u>133,700</u>	<u>153,749</u>
CURRENT ASSETS			
Cash and cash equivalents	24	1,168	44,806
Due from subsidiaries	16	417,933	102,068
		<u>419,101</u>	<u>146,874</u>
CURRENT LIABILITIES			
Accrued liabilities and other payables		6,074	791
Bank loans	26	28,500	–
		<u>34,574</u>	<u>791</u>
NET CURRENT ASSETS		<u>384,527</u>	<u>146,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		518,227	299,832
NON-CURRENT LIABILITIES			
Bank loans	26	71,500	–
Convertible bonds	28	390	19,495
		<u>71,890</u>	<u>19,495</u>
		<u>446,337</u>	<u>280,337</u>
CAPITAL AND RESERVES			
Issued capital	30	87,073	65,630
Reserves	32(b)	341,849	201,540
Proposed final dividend	11	17,415	13,167
		<u>446,337</u>	<u>280,337</u>

**Zhang Peter Y.**  
Director

**Deng Jie**  
Director