

Consolidated Income Statement

For the year ended 30 June 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	4	12,143,348	8,695,499
Cost of sales		(11,225,914)	(7,929,565)
Gross profit		917,434	765,934
Other operating income	5	57,915	44,926
Selling and distribution expenses		(410,386)	(270,262)
Administrative expenses		(315,417)	(221,022)
Research and development costs		(47,615)	(46,935)
Other operating expenses		(6,170)	(17,706)
Profit from operations	6	195,761	254,935
Finance costs	8	(129,720)	(75,767)
Share of results of associates		(1,124)	(2,894)
Loss on deemed disposal of a subsidiary	29	(690)	–
Gain on disposal of an associate		811	–
Profit before taxation		65,038	176,274
Income tax expense	9	(32,437)	(25,460)
Profit before minority interests		32,601	150,814
Minority interests		4,689	(2,376)
Net profit for the year		37,290	148,438
Dividends	10	14,201	25,677
Earnings per share	11		
Basic		5.79 cents	23.2 cents
Diluted		5.74 cents	23.0 cents