

## Consolidated Balance Sheet

At 30 June 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non-Current Assets</b>			
Property, plant and equipment	12	803,170	766,136
Interests in associates	14	70,171	3,988
Investments in securities	15	156	187
Prepayments and deposits	16	16,339	10,405
Deposit paid for investment in a subsidiary	17	–	10,169
		<b>889,836</b>	790,885
<b>Current Assets</b>			
Inventories	18	2,417,890	2,604,770
Properties held for sale	19	11,907	7,008
Trade and bills receivables	20	1,989,017	1,476,245
Prepayments, deposits and other receivables		246,161	165,725
Investments in securities	15	377	2,832
Pledged bank deposits		62,022	62,946
Bank balances and cash		1,638,749	793,990
		<b>6,366,123</b>	5,113,516
<b>Current Liabilities</b>			
Trade and bills payables	21	3,019,480	2,216,975
Accruals and other payables		142,584	119,543
Amount due to an associate	22	5,659	–
Taxation payable		34,321	35,648
Bank and other borrowings – due within one year	23	3,035,305	2,591,466
Obligations under finance leases – due within one year	24	4,917	7,593
		<b>6,242,266</b>	4,971,225
<b>Net Current Assets</b>		<b>123,857</b>	142,291
<b>Total Assets Less Current Liabilities</b>		<b>1,013,693</b>	933,176
<b>Non-Current Liabilities</b>			
Bank and other borrowings – due after one year	23	38,672	25,675
Obligations under finance leases – due after one year	24	51,582	7,583
Deferred taxation	25	10,900	9,242
		<b>101,154</b>	42,500
<b>Minority interests</b>		<b>51,181</b>	72,948
<b>Net Assets</b>		<b>861,358</b>	817,728
<b>Capital and Reserves</b>			
Share capital	26	64,546	64,199
Reserves		796,812	753,529
<b>Shareholders' Funds</b>		<b>861,358</b>	817,728

The financial statements on pages 25 to 71 were approved and authorised for issue by the Board of Directors on 27 October 2005 and are signed on its behalf by:

**Yang Long-san, Rowell**  
Director

**Wong Kui-ming, Luffer**  
Director