

# Consolidated Statement of Changes in Equity

For the year ended 30 June 2005

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Asset revaluation reserve HK\$'000	Exchange reserve HK\$'000	Capital reserve HK\$'000	Statutory reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000
<b>THE GROUP</b>									
At 1 July 2003	63,551	160,458	40,824	27,722	12,592	64,494	10,705	306,033	686,379
Surplus on revaluation	-	-	-	10,975	-	-	-	-	10,975
Deferred tax liability arising on revaluation of properties	-	-	-	(2,474)	-	-	-	-	(2,474)
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	(2,460)	-	-	-	(2,460)
Net gains (losses) not recognised in the consolidated income statement	-	-	-	8,501	(2,460)	-	-	-	6,041
Transfer to capital reserve (Note)	-	-	-	-	-	50,773	-	(50,773)	-
Issue of shares on exercise of share options	648	6,987	-	-	-	-	-	-	7,635
Transfer to statutory reserve	-	-	-	-	-	-	4,922	(4,922)	-
Net profit for the year	-	-	-	-	-	-	-	148,438	148,438
Final dividend – 2003	-	-	-	-	-	-	-	(12,792)	(12,792)
Interim dividend – 2004	-	-	-	-	-	-	-	(17,973)	(17,973)
At 30 June 2004	64,199	167,445	40,824	36,223	10,132	115,267	15,627	368,011	817,728
Surplus on revaluation	-	-	-	14,895	-	-	-	-	14,895
Deferred tax liability arising on revaluation of properties	-	-	-	(2,473)	-	-	-	-	(2,473)
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	11,933	-	-	-	11,933
Net gains not recognised in the consolidated income statement	-	-	-	12,422	11,933	-	-	-	24,355
Released on deemed disposal of a subsidiary (note 29)	-	-	-	(959)	(279)	-	-	959	(279)
Issue of shares on exercise of share options	347	3,822	-	-	-	-	-	-	4,169
Transfer to statutory reserve	-	-	-	-	-	-	2,646	(2,646)	-
Net profit for the year	-	-	-	-	-	-	-	37,290	37,290
Final dividend – 2004	-	-	-	-	-	-	-	(7,704)	(7,704)
Interim dividend – 2005	-	-	-	-	-	-	-	(14,201)	(14,201)
At 30 June 2005	64,546	171,267	40,824	47,686	21,786	115,267	18,273	381,709	861,358

# Consolidated Statement of Changes in Equity

For the year ended 30 June 2005

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Asset revaluation reserve HK\$'000	Exchange reserve HK\$'000	Capital reserve HK\$'000	Statutory reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000
<b>THE COMPANY</b>									
At 1 July 2003	63,551	160,458	162,374	-	-	-	-	12,096	398,479
Issue of shares on exercise of share options	648	6,987	-	-	-	-	-	-	7,635
Net profit for the year	-	-	-	-	-	-	-	34,672	34,672
Final dividend - 2003	-	-	-	-	-	-	-	(12,792)	(12,792)
Interim dividend - 2004	-	-	-	-	-	-	-	(17,973)	(17,973)
At 30 June 2004	64,199	167,445	162,374	-	-	-	-	16,003	410,021
Issue of shares on exercise of share options	347	3,822	-	-	-	-	-	-	4,169
Net profit for the year	-	-	-	-	-	-	-	32,043	32,043
Final dividend - 2004	-	-	-	-	-	-	-	(7,704)	(7,704)
Interim dividend - 2005	-	-	-	-	-	-	-	(14,201)	(14,201)
At 30 June 2005	64,546	171,267	162,374	-	-	-	-	26,141	424,328

Note: During the year ended 30 June 2004, accumulated profits of subsidiaries of approximately HK\$50,773,000 (2005: nil) were capitalised as the subsidiaries' paid up capital, and the amount was transferred to capital reserve on consolidation.