

## CONDENSED CONSOLIDATED BALANCE SHEET

(Financial figures are expressed in Hong Kong Dollar)

	Note	Unaudited at 30 Sept 2005 \$'000	Audited at 31 Dec 2004 \$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	239,460	324,300
Investment property	14	16,500	13,300
Lease premium for land		94,260	94,670
Investments in associates	15	59,090	38,731
Clearing House Funds	16	1,760,776	1,861,487
Compensation Fund Reserve Account	17	37,963	37,451
Time deposit with maturity over one year		38,849	38,941
Deferred tax assets		3,687	1,227
Other assets		12,987	13,142
		<b>2,263,572</b>	<b>2,423,249</b>
<b>CURRENT ASSETS</b>			
Accounts receivable, prepayments and deposits	18	5,621,805	4,691,846
Lease premium for land		548	548
Taxation recoverable		17	91
Margin Funds on derivatives contracts	19	14,593,240	10,529,692
Financial assets at fair value through profit or loss	20	2,686,185	2,761,593
Time deposits with original maturity over three months		48,603	1,340
Cash and cash equivalents		1,219,153	1,035,045
		<b>24,169,551</b>	<b>19,020,155</b>
<b>CURRENT LIABILITIES</b>			
Margin deposits from Clearing Participants on derivatives contracts	19	14,593,240	10,529,692
Accounts payable, accruals and other liabilities	18	6,121,919	4,902,350
Financial liabilities at fair value through profit or loss	20	2,058	10,749
Participants' admission fees received		4,100	4,850
Deferred revenue		116,046	284,148
Taxation payable		275,134	199,678
Provisions	21	27,895	23,212
		<b>21,140,392</b>	<b>15,954,679</b>
<b>NET CURRENT ASSETS</b>		<b>3,029,159</b>	<b>3,065,476</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,292,731</b>	<b>5,488,725</b>

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**CONDENSED CONSOLIDATED BALANCE SHEET (CONT'D)**

	Note	Unaudited at 30 Sept 2005 \$'000	Audited at 31 Dec 2004 \$'000
<b>NON-CURRENT LIABILITIES</b>			
Participants' admission fees received		<b>81,050</b>	82,850
Participants' contributions to Clearing House Funds	16	<b>1,189,683</b>	1,298,752
Deferred tax liabilities		<b>18,658</b>	30,876
Provisions	21	<b>21,123</b>	24,104
		<b>1,310,514</b>	1,436,582
<b>NET ASSETS</b>			
		<b>3,982,217</b>	4,052,143
<b>CAPITAL AND RESERVES</b>			
Share capital	22	<b>1,062,397</b>	1,056,639
Share premium	22	<b>145,864</b>	104,034
Employee share-based compensation reserve	23	<b>30,293</b>	17,061
Revaluation reserves	24	<b>(53,057)</b>	18,829
Hedging reserve		<b>8</b>	–
Designated reserves	25	<b>686,659</b>	680,996
Retained earnings	26	<b>2,110,053</b>	1,677,964
Proposed/declared dividends	26	–	496,620
<b>SHAREHOLDERS' FUNDS</b>			
		<b>3,982,217</b>	4,052,143