

INTERIM RESULTS

The Board of Directors (the “Board”) of Sino Prosper Holdings Limited (the “Company”) presents the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2005. These unaudited interim results have been reviewed by the Company’s Audit Committee.

CONDENSED CONSOLIDATED INCOME STATEMENT

		6 months ended 30 September	
	Notes	2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited)
Turnover	4	1,867	—
Cost of sales		(1,400)	—
Gross profit		467	—
Other operating income/(expenses)		7	(3,798)
Selling expenses		—	—
Administrative expenses		(5,807)	(2,757)
Loss from operations	5	(5,333)	(6,555)
Finance costs		—	—
Share of loss from an associate		—	(99)
Loss before taxation		(5,333)	(6,654)
Taxation	6	—	—
Loss for the period		(5,333)	(6,654)
Net loss attributable to:-			
– Equity holders of the Company		(5,492)	(6,654)
– Minority interests		159	—
		(5,333)	(6,654)
Loss per share	7		
– basic		(0.57 cents)	(0.83 cents)
– diluted		N/A	N/A

