

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Six months ended 30 September	
	2005 (Unaudited) HK\$'000	2004 (Unaudited) HK\$'000
Net cash generated from/(used in) operating activities	2,191	(807)
Net cash used in investing activities	—	(11,222)
Net cash generated from financing activities	9,262	8,371
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	11,453	(3,658)
Cash and cash equivalents at the beginning of the period	38,642	3,932
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	50,095	274
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	50,095	274

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital HK\$'000	Share Premium HK\$'000	Translation Reserve HK\$'000	Revaluation Reserve HK\$'000	Retained Profits HK\$'000	Total HK\$'000
As at 1 April 2004 (Audited)	8,000	16,365	—	124,117	70,536	219,018
Disposal of properties (Unaudited)	—	—	—	(47,676)	—	(47,676)
Net loss for the period (Unaudited)	—	—	—	—	(6,654)	(6,654)
As at 30 September 2004 (Unaudited)	8,000	16,365	—	76,441	63,882	164,688

	Share Capital HK\$'000	Share Premium HK\$'000	Translation Reserve HK\$'000	Revaluation Reserve HK\$'000	Share Option Reserve (effects of adopting HKFRS 2) HK\$'000	Retained Profits HK\$'000	Total HK\$'000
As at 1 April 2005 (Audited)	9,150	59,480	—	—	—	76,100	144,730
As at 1 April 2005 (Adjusted)	9,150	59,480	—	—	676	75,424	144,730
Share options exercised (Unaudited)	140	3,795	—	—	—	—	3,935
Placing of rights to warrants (Unaudited)	1,830	—	—	—	—	—	1,830
Expense in relation to issue of rights to warrants (Unaudited)	—	(24)	—	—	—	—	(24)
Share options expensed (Unaudited)	—	—	—	—	120	—	120
Net loss for the period (Unaudited)	—	—	—	—	—	—	—
— attributable to equity holders of the Company	—	—	—	—	—	(5,492)	(5,492)
— attributable to minority interests	—	—	—	—	—	159	159
As at 30 September 2005 (Unaudited)	11,120	63,251	—	—	796	70,091	145,258