

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Save as disclosed under the headings "Directors' and Chief Executive's interests and short positions in shares" above and "Share option scheme" below, at no time during the period were rights to acquire benefits by means of the acquisition of shares in the Company granted to any director or their respective spouse or minor children, or were any such rights exercised by them; or was the Company or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

SUBSTANTIAL SHAREHOLDERS

Save as disclosed below, as at 30 September 2005, the Company was not notified by any persons who had an interest of 5% or more in the issued share capital of the Company, which is required to be recorded under section 336 of the Securities and Futures Ordinance.

Name of shareholder	Number of ordinary shares (Note 1)	Capacity and nature of interest	Approximate percentage of interests
Climax Park Limited	380,330,000 shares (L) 80,000,000 shares (S)	Beneficial owner (Note 2)	40.94%
Leung Ngai Man	380,330,000 shares (L) 80,000,000 shares (S)	Interest of a controlled corporation (Note 3)	40.94%
Chance Partner Investments Limited	380,000,000 shares (L)	Person having a security interest in shares	40.90%
CMEC International Trading Import & Export Co., Ltd.	80,000,000 shares	Beneficial owner (Note 2)	8.61%
China National Machinery & Equipment Import & Export Corporation	80,000,000 shares	Interest of a controlled corporation (Note 2)	8.61%
Kan Che Kin, Billy Albert	183,000,000 shares	Beneficial owner (Note 4)	19.70%
Kan Kung Chuen Lai	183,000,000 shares	Interest of spouse (Note 4)	19.70%

