

Note: Such 1,375,045,800 shares are held by Ever Holdings Limited (holding 84,281,880 shares), Tarbela Company Limited (holding 681,037,500 shares), Tarboca Company Limited (holding 360,328,020 shares) and Sermost Limited (holding 249,398,400 shares). Tarbela Company Limited, Tarboca Company Limited and Sermost Limited are the wholly owned subsidiaries of Ever Holdings Limited; Ever Holdings Limited is the wholly owned subsidiary of Magicway Investment Limited; Magicway Investment Limited is the wholly owned subsidiary of Wonderful Star Limited and Wonderful Star Limited is the wholly owned subsidiary of Ma's Holdings Limited. Ma's Family Trust, a discretionary trust, is the sole beneficial owner of Ma's Holdings Limited. Mr. Ching-fat MA, being the trustee of Ma's Family Trust, Mr Ching-choi MA, being one of the beneficiaries of Ma's Family Trust and Mr. Shun-chuen LAM, being the founder, are taken to be interested in the shares of the Company and thus are taken to be interested in those 1,375,045,800 shares held by the above-mentioned companies.

Other than the holdings disclosed above, no interests and short positions were held or deemed or taken to be held under Part XV of the SFO by any director or chief executive of the Company or their respective associates in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Part XV of the SFO or pursuant to the Model Code for Securities Transactions by Directors of Listed Companies or which are required pursuant to Section 352 of the SFO to be entered in the register referred to therein. None of the Directors and the chief executive had, as at 30 September 2005, any interest in, or had been granted any right to subscribe for the securities and options of the Company and its above-mentioned associated corporations, or had exercised any such rights.

DISCLOSABLE INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS UNDER THE SFO

At 30 September 2005, shareholders (other than directors or chief executive of the Company) who had interests in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO were as follows:

Interests in the Company

Name	Capacity	Number of Ordinary Shares	Percentage of Shareholding
Ma's Holdings Limited	Interest of controlled corporations	1,375,045,800 <i>(Note)</i>	57.34%
Wonderful Star Limited	Interest of controlled corporations	1,375,045,800 <i>(Note)</i>	57.34%
Magicway Investment Limited	Interest of controlled corporations	1,375,045,800 <i>(Note)</i>	57.34%
Ever Holdings Limited	Beneficial owner and interest of controlled corporations	1,375,045,800 <i>(Note)</i>	57.34%

Interests in the Company (continued)

Name	Capacity	Number of Ordinary Shares	Percentage of Shareholding
Tarbela Company Limited	Beneficial owner	681,037,500 (Note)	28.40%
Tarboca Company Limited	Beneficial owner	360,328,020 (Note)	15.03%
Sermost Limited	Beneficial owner	249,398,400 (Note)	10.40%
Mui-fong HUNG	Interest of spouse	1,375,045,800 (Note)	57.34%
Maria Lai-chun CHAN	Interest of spouse	1,375,045,800 (Note)	57.34%

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Save as disclosed above, no other party had interests or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO.

On behalf of the Board
Ching-fat MA
Chairman

Hong Kong, 9 November 2005

As at the date hereof, the Board comprises seven directors, of which three are executive directors, namely, Mr. Ching-fat MA (Chairman), Mr. Ching-choi MA (Vice-Chairman) and Mr. Shun-chuen LAM (Chief Executive Officer), one non-executive director, namely, Mr. Dominic LAI and three independent non-executive directors, namely, Mr. Siu-leun CHAM, Mr. Ping-wing PAO and Mr. Yat-fai LAM.