

BALANCE SHEET

At 31st July, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investment properties	12	—	1,480
Interests in subsidiaries	15	139,349	74,386
		139,349	75,866
Current assets			
Properties held for sale	17	206	206
Other receivables		3	1,567
Promissory note receivables	19	10,000	22,000
Bank balances and cash		1	141
		10,210	23,914
Current liabilities			
Other payables		627	799
Bank borrowings — due within one year	21	—	67
		627	866
Net current assets		9,583	23,048
Total assets less current liabilities		148,932	98,914
Non-current liabilities			
Amount due to a subsidiary	22	700	700
Bank borrowings — due after one year	21	—	571
Convertible note payables	23	3,220	3,000
		3,920	4,271
		145,012	94,643
Capital and reserves			
Share capital	24	52,544	32,694
Reserves	26	92,468	61,949
		145,012	94,643

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