MAJOR PROPERTIES

Particulars of major properties held by the Group at 31st July, 2005 are as follows:

(a) Investment properties:

Location	Use	Term of the lease
Car parks no. 14 and 22-29 on ground floor Cherry Court, 10-12 Consort Rise Hong Kong	Carparking spaces	Long lease
Car parks no. 18, 19 and 22-26 on ground floor Berkeley Bay Villa Lot No. 836 in DD214 Sai Kung, New Territories	Carparking spaces	Medium-term lease
Shops no. 303, 310, 314, 316, 317, 320, 327 and 329-332 on third floor Shops no. 201, 203-205, 208-211, 214-218, 220, 222, 224, 225, 227, 229, 230 and 232 on second floor Shops no. 101-106, 108-110, 112, 113, 115-117 and 119-131 on first floor Shops no. 1-8, 10-11, 76, 76A, 78, 80, 82 and 82A on ground floor Shops no. 1-10 on lower ground floor Time Plaza, 76-82 Castle Peak Road Shamshuipo, Kowloon	Shops	Medium-term lease

(b) Properties held for sale:

Location	Use	Stage of completion	Expected date of completion	Site/Floor Area (approx.) sq. ft.	Group interest
DD248, Tseung Kwan O Sai Kung, New Territories	Vacant land	Not applicable	Not applicable	6,500	100%
9293 ban 1, 9294 ban 1 & 3 Aza Gogami, Hiyoshi-cho Mizunami-shi Japan	Vacant land	Not applicable	Not applicable	2,344,161	100%
9459 ban 5, 9460 ban 1, 12-17 Aza Yubira, Hiyoshi-cho Mizunami-shi Japan	Vacant land	Not applicable	Not applicable	3,021,816	100%
9380 ban 2 Aza Nishigahora, Hiyoshi-cho Mizunami-shi Japan	Vacant land	Not applicable	Not applicable	840,653	100%