

Consolidated Balance Sheet

31st July, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets:			
Property, plant and equipment	15	26,903	16,307
Investment properties	16	161,000	190,700
Rental and utility deposits		14,745	9,288
Deferred tax assets	17	—	13,398
Total non-current assets		<u>202,648</u>	<u>229,693</u>
CURRENT ASSETS			
Inventories	19	68,007	74,986
Trade receivables, deposits and prepayments	20	28,503	15,063
Cash and cash equivalents	21	276,796	156,476
Total current assets		<u>373,306</u>	<u>246,525</u>
CURRENT LIABILITIES			
Short-term borrowings	22	43,867	43,102
Trade and other payables	23	71,656	105,358
Amount due to the ultimate holding company	30(b)	6	7
Amount due to a related company	30(b)	9	—
Current tax payable		10,551	10,551
Total current liabilities		<u>126,089</u>	<u>159,018</u>
NET CURRENT ASSETS		<u>247,217</u>	<u>87,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>449,865</u>	<u>317,200</u>
NON-CURRENT LIABILITIES			
Provision for long service payments	24	2,992	3,088
Deferred tax liabilities	17	5,377	—
Total non-current liabilities		<u>8,369</u>	<u>3,088</u>
		<u>441,496</u>	<u>314,112</u>
CAPITAL AND RESERVES			
Equity attributable to equity holders of the parent:			
Issued capital	25	154,282	154,282
Reserves		337,210	337,381
Accumulated losses		(49,996)	(177,551)
		<u>441,496</u>	<u>314,112</u>

Lam Kin Ming
Director

Lam Kin Ngok, Peter
Director