

Balance Sheet

At 31 July 2005

Annual Report 2005

China Rich Holdings Limited

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		2005	2004
	Notes	HK\$'000	HK\$'000
Non-current assets			
Investments in subsidiaries	17	93,810	106,010
Amounts due from subsidiaries	18	198,731	307,584
Interests in an associate	19	8,840	8,840
		<u>301,381</u>	<u>422,434</u>
Current assets			
Deposits and prepayments		122	132
Other deposit	22	12,500	12,500
Cash and bank balances		6	–
		<u>12,628</u>	<u>12,632</u>
Less: Current liabilities			
Bank overdrafts	25	129	84
Other creditors and accrued charges	23	17,953	13,052
Amount due to an associate		669	827
		<u>18,751</u>	<u>13,963</u>
Net current liabilities		<u>(6,123)</u>	<u>(1,331)</u>
Total assets less current liabilities		<u>295,258</u>	<u>421,103</u>
Non-current liabilities			
Interest bearing borrowings – due after one year	32	6,300	–
Amounts due to subsidiaries	18	175,870	174,130
Amount due to a director	26	5,608	4,155
		<u>187,778</u>	<u>178,285</u>
Net assets		<u><u>107,480</u></u>	<u><u>242,818</u></u>

		2005	2004
	<i>Notes</i>	HK\$'000	HK\$'000
Represented by:			
Share capital	<i>27</i>	33,850	225,667
Reserves	<i>29b</i>	73,630	17,151
		<hr/>	<hr/>
Shareholders' funds		107,480	242,818
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Approved by the Board of Directors on 25 November 2005 and signed on its behalf by:

Yip Kwong, Robert
Director

Kam Shing
Director

The accompanying notes form an integral part of these financial statements.