

30 June 2005

	Notes	2005 HK\$	2004 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	13	106,208	82,540
Investment securities	14	9,000,000	9,000,000
Rental deposit		54,314	—
		<u>9,160,522</u>	<u>9,082,540</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		72,500	72,500
Cash and bank balances		11,223	101,493
		<u>83,723</u>	<u>173,993</u>
CURRENT LIABILITIES			
Other loan	16	400,000	—
Other payables and accrued liabilities		1,446,846	925,538
Due to directors	17	2,685,596	—
		<u>4,532,442</u>	<u>925,538</u>
NET CURRENT LIABILITIES		<u>(4,448,719)</u>	<u>(751,545)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,711,803</u>	<u>8,330,995</u>
NON-CURRENT LIABILITIES			
Due to a director	17	828,404	2,027,998
Due to a shareholder	18	2,734,401	2,601,044
		<u>3,562,805</u>	<u>4,629,042</u>
NET ASSETS		<u>1,148,998</u>	<u>3,701,953</u>
CAPITAL AND RESERVES			
Issued capital	19	4,800,000	4,800,000
Reserves		(3,651,002)	(1,098,047)
		<u>1,148,998</u>	<u>3,701,953</u>

Lan Ning
Director

Wang Wenxia
Director