

16 | BALANCE SHEET

30 June 2005

	Notes	2005 HK\$	2004 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	13	106,208	82,540
Interests in subsidiaries	15	9,000,000	9,000,000
Rental deposit		54,314	—
		9,160,522	9,082,540
CURRENT ASSETS			
Prepayments, deposits and other receivables		72,500	72,500
Cash and bank balances		11,223	101,493
		83,723	173,993
CURRENT LIABILITIES			
Other loan	16	400,000	—
Other payables and accrued liabilities		1,446,846	925,538
Due to directors	17	2,685,596	—
		4,532,442	925,538
NET CURRENT LIABILITIES			
		(4,448,719)	(751,545)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		4,711,803	8,330,995
NON-CURRENT LIABILITIES			
Due to directors	17	828,404	2,027,998
Due to a shareholder	18	2,734,401	2,601,044
		3,562,805	4,629,042
		1,148,998	3,701,953
CAPITAL AND RESERVES			
Issued capital	19	4,800,000	4,800,000
Reserves	21(b)	(3,651,002)	(1,098,047)
		1,148,998	3,701,953

Lan Ning
Director

Wang Wenxia
Director