

The Board of Directors of Graneagle Holdings Limited (the “Company”) is pleased to announce the unaudited results of the Company and its subsidiaries (the “Group”) for the six month period ended 30 September, 2005. The interim results for the six months ended 30 September, 2005 have been reviewed by the Company’s audit committee.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Unaudited	
		Six months ended	
		30 September	
		2005	2004
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	95,562	85,132
Cost of sales		(80,277)	(72,583)
Gross profit		15,285	12,549
Other revenue		412	51
Distribution costs		(640)	(434)
Administration expenses		(5,893)	(5,645)
Profit before taxation	3	9,164	6,521
Taxation	4	(864)	(612)
Profit for the period		8,300	5,909
Basic earnings per share	5	4.97 cents	3.53 cents