

2. Interests in associated corporations

Koniko Company Limited – an indirectly wholly owned subsidiary of the Company

| Director | Holding capacity | Number of issued shares held |
|--------------------|-------------------------|--------------------------------------|
| Ling Tai Yuk, John | Beneficial owner | 1,550,010 non-voting deferred shares |
| Kong Ho Pak | Beneficial owner | 664,290 non-voting deferred shares |

The deferred non-voting shares practically carry no rights to dividends or to receive notice of or to attend or vote at any general meeting or to participate in any distribution on winding up.

Save as disclosed above, as at 30 September, 2005, none of the directors, chief executives nor their associates had or was deemed to have any interest or short position in the shares or underlying shares of the Company or its associated corporations as recorded in the register maintained under Section 352 of the SFO.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS

As at 30 September 2005, the register of substantial shareholders maintained by the Company pursuant to Section 336 of the SFO shows that Mr. Ling Tai Yuk, John and his controlled corporation stated under paragraph headed "Directors' interests in shares and underlying shares" are the substantial shareholders of the Company.

Save as disclosed above, the Company has not been notified of any other relevant interests or short positions in the issued share capital of the Company as recorded in the register maintained under Section 336 of the SFO as at 30 September, 2005.