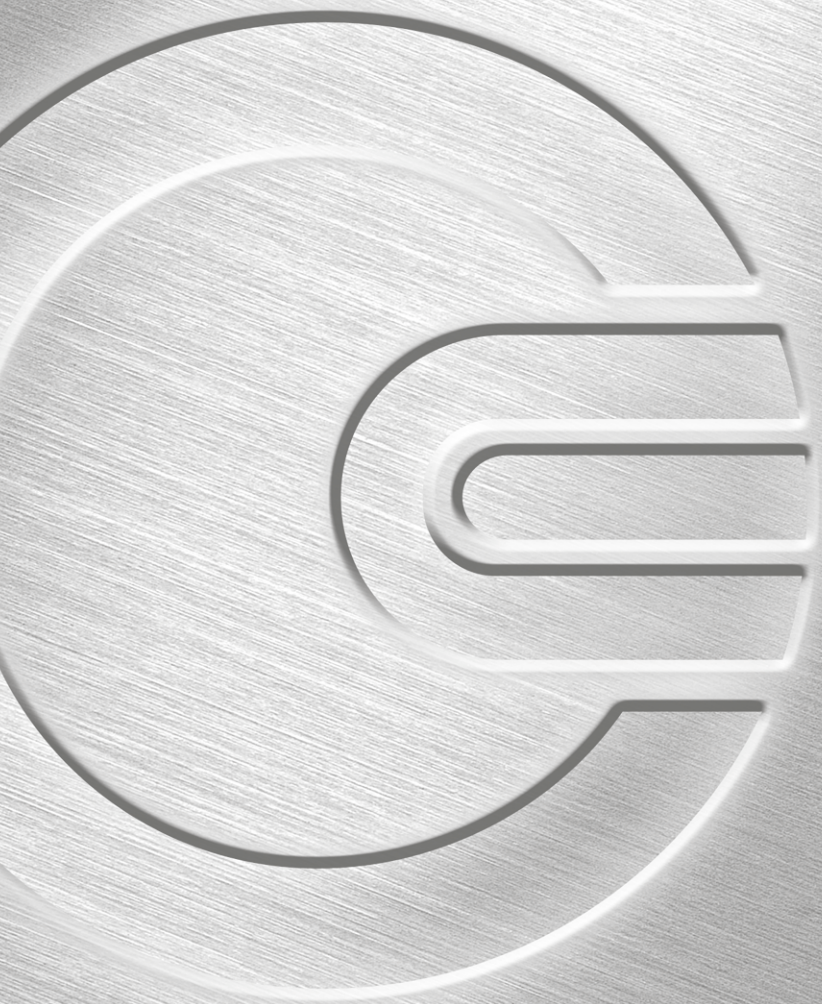




CHINA ELEGANCE (HOLDINGS) LIMITED

Interim Report

05/06