

The Board of Directors (the “Board”) of Pyxis Group Limited (the “Company”) is pleased to present the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 September 2005 (the “Period”) together with the comparative figures for the corresponding period of last year, as follows. The results have been reviewed by the Company’s Audit Committee.

CONDENSED CONSOLIDATED INCOME STATEMENT

Six months ended 30 September 2005

(Expressed in Hong Kong dollars)

| | Notes | 2005 '000 (Unaudited) | 2004 '000 (Unaudited & Restated) |
|-----------------------------------|-------|-----------------------------|---|
| REVENUE | 2 | 34,479 | 5,986 |
| Cost of services | | (14,512) | (2,992) |
| GROSS PROFIT | | 19,967 | 2,994 |
| Other income and gains, net | 4 | 254 | 170 |
| Administrative expenses | | (11,343) | (5,652) |
| Other operating expenses | | – | (760) |
| PROFIT/(LOSS) BEFORE TAX | 5 | 8,878 | (3,248) |
| Tax | 6 | (2,417) | – |
| PROFIT/(LOSS) FOR THE PERIOD | | 6,461 | (3,248) |
| ATTRIBUTABLE TO: | | | |
| Equity holders of the Company | | 6,461 | (3,250) |
| Minority interests | | – | 2 |
| | | 6,461 | (3,248) |
| EARNINGS/(LOSS) PER SHARE – Basic | 7 | HK\$0.27 cents | HK\$(0.14 cents) |
| DIVIDEND PER SHARE | 8 | Nil | Nil |