

The Company has established audit committee which is comprised of two independent non-executive directors (“INED”). The Company is looking for the appointment of appropriate as INED and who will also be appointed as a member of the Audit Committee of the Company.

The Company will establish Remuneration Committee in compliance with the Code. The primary duties of the Remuneration Committee is to determine specific remuneration packages, review and approve performance-based remuneration, termination compensation with reference to the prevailing market conditions.

## **CODE OF BEST PRACTICE**

In the opinion of the Directors, the Company has compliance with the Code of Best Practice as set out in Appendix 14 of the Listing Rules of The Stock Exchange of Hong Kong Limited.

## **PUBLICATION ON THE RESULTS ON THE STOCK EXCHANGE’S WEBSITE**

All information required by paragraphs 46(1) to 46(6) in Appendix 16 to the Listing Rules will be published on the website of The Stock Exchange of Hong Kong Limited in the course.

As of the date hereof, the Board of the Company comprises four Executive Directors namely Mr. Zhang Hongwei (Chairman), Mr. Guan Guoliang, Mr. Wong Wing Ming, Mr. Zhu Jun and two Independent Non-Executive Directors, Mr. San Fung and Mr. Chau Siu Wai.

By order of the Board

**Zhang Hongwei**

*Chairman*

Hong Kong 12th December, 2005